

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER**

**Unit Link Form for Surrender & Partial Withdrawal**

Policy Number : 

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Name of Insured\* : \_\_\_\_\_ Branch Code : \_\_\_\_\_  
 Landline / \_\_\_\_\_  
 Name of Policyholder\* : \_\_\_\_\_ Mobile No.\* : \_\_\_\_\_  
 Correspondence Address : \_\_\_\_\_  
 Email Address : \_\_\_\_\_  
 > Landline/Mobile number is mandatory.  
 > Please provide your Email Address for future communication.

**PART A – REQUEST FOR SURRENDER OF POLICY**

**SURRENDER**

I/We would like to surrender my policy because \_\_\_\_\_

The surrender value as on 

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 was Rs \_\_\_\_\_/-

- Note -
- The actual surrender value may differ from that mentioned above as the surrender value depends on NAV as on the date the policy is surrendered.
  - For surrender, the form should accompany the (a) Unit Statement as on the date mentioned above (b) Policy Contract (c) Photo identity and (d) Address Proof
  - If the Policy Contract is misplaced, Bond of Indemnity Form is required to be submitted.
  - Surrender will be allowed only after the completion of 24 months from the Inception Date for InvestAssure Policy and 36 months from the date of inception for the other Tata AIG Life Unit Linked products.
  - The Surrender Value payable = (The number of units in the Regular / Single Premium Account multiplied by the applicable NAV of that fund, reduced by the surrender charges as applicable) + (The number of units in the Top-up Account, if any, multiplied by the applicable NAV of that fund, reduced by the surrender charges if any). Please refer to the policy contract for the applicable surrender charges.
  - Surrender will be effected by selling the units of the respective funds at the applicable NAV of that fund.
  - The entire policy terminates upon surrender.

**PART B – REQUEST FOR PARTIAL WITHDRAWAL**

**PARTIAL WITHDRAWAL:**

<u>I wish to withdraw units from following* funds</u> (A)	<u>Partial Withdrawal (Units)</u> (B)	<u>Partial Withdrawal to be effected from</u> (C)
		<input type="checkbox"/> <b>Top-up Account</b>
		<input type="checkbox"/> <b>Regular Premium Account</b>

- \*For Fund names please refer to the next page.  
 # Mandatory Field.  
 Note to Partial Withdrawal
- The actual partial withdrawal value may differ from that mentioned above as the partial withdrawal amount value depends on NAV as on the date the partial withdrawal request is received.
  - Please specify the name of the fund(s) from which you wish to withdraw units in column A and the number of units to be withdrawn from the respective fund(s) in column B.
  - Partial Withdrawal is not allowed in InvestAssure Future.
  - Column C is applicable only for InvestAssure products. For the other Tata AIG Life Unit Linked products, the Partial Withdrawal will first be effected from the Top-up Account and the balance (if any) will be effected from the Regular / Single Premium Account.
  - Partial Withdrawal will be allowed only if the insured has attained the age of 18 years or above.
  - Partial Withdrawal from the Top-up Account can be done only after the completion of 24 months in InvestAssure policy and 36 months in the other TATA AIG Life Unit Linked products from the Date of Deposit / Approval of such Top-Up.
  - The applicable withdrawal charge, after the Partial Withdrawal, would be deducted from the balance Fund Value.
  - The Net Amount payable = (The number of units to be withdrawn from the Regular / Single Premium Account multiplied by the applicable NAV of that fund, reduced by partial withdrawal charges if any) + (The number of units to be withdrawn from the Top-up Account, if any, multiplied by the applicable NAV of that fund, reduced by partial withdrawal charges if any)
  - Maximum of 4 Partial Withdrawals will be allowed in a policy year.
  - Partial Withdrawal will be effected by selling the units of the desired fund at the applicable NAV of that fund.
- In respect of premiums received on or before 3.00 pm by the company along with a local cheque or demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable. Kindly note that in case of local cheque/demand draft is submitted through any other indirect methods, the applicable NAV is decided based on the day the intimation is received by the insurer. If the intimation is received on Saturday, Sunday, Public Holiday or after 3.00 pm, NAV of the next day will be applicable.

Policy no \_\_\_\_\_

Tata AIG Life InvestAssure (110L035V01)	Tata AIG Life InvestAssure II (110L048V01)	Tata AIG Life InvestAssure Plus (110L045V01)	Tata AIG Life InvestAssure Gold (110L049V01)
Equity Fund	Equity Fund	Equity Fund	WL Mid Cap Equity Fund
Growth Fund	Aggressive Growth Fund	Aggressive Growth Fund	WL Aggressive Growth Fund
Balanced Fund	Stable Growth Fund	Stable Growth Fund	WL Stable Growth Fund
Income Fund	Income Fund	Income Fund	WL Income Fund
Liquid Fund	Short Term Fixed Income Fund	Short Term Fixed Income Fund	WL Short Term Fixed Income Fund

Tata AIG Life InvestAssure Flexi (110L055V01)	Tata AIG Life InvestAssure Future (110L057V01)	Tata AIG Life InvestAssure Care (110L059V01)	Tata AIG Life InvestAssure Extra (110L052V01)
WL Mid Cap Equity Fund	Future Equity Pension Fund	Growth Enabler Fund	Growth Enabler Fund
WL Aggressive Growth Fund	Future Growth Pension Fund	Growth Maximizer Fund	Growth Maximizer Fund
WL Stable Growth Fund	Future Balanced Pension Fund	Short Term Fixed Income Fund	Short Term Fixed Income Fund
WL Income Fund	Future Income Pension Fund	Capital Guarantee Fund	Capital Guarantee Fund
WL Short Term Fixed Income Fund	Future Capital Guarantee Pension Fund.		
Large Capital Equity Fund			
Capital Guarantee Fund			

Tata AIG Life InvestAssure Optima (110L063V01)	Tata AIG Life InvestAssure Health (110L062V01)	United Ujjwal Bhawishya (110L064V01)	Tata AIG Life InvestAssure Apex (110L068V01)
Whole Life Mid Cap Equity (WLE)	Whole Life Mid Cap Equity (WLE)	Whole Life Mid Cap Equity (WLE)	Apex Investment Fund (AIN)
Whole Life Aggressive Growth (WLA)	Whole Life Aggressive Growth (WLA)	Whole Life Aggressive Growth (WLA)	Apex Return Lock-in Fund (ARN)
Whole Life Stable Growth (WLS)	Whole Life Stable Growth (WLS)	Whole Life Stable Growth (WLS)	
Whole Life Income (WLI)	Whole Life Income (WLI)	Whole Life Income (WLI)	
Whole Life Short Term Fixed Income (WLF)	Whole Life Short Term Fixed Income (WLF)	Whole Life Short Term Fixed Income (WLF)	
Large Cap Equity (TLC)	Large Cap Equity (TLC)	Large Cap Equity (TLC)	
Select Equity Fund (TSE)	Select Equity Fund (TSE)	Select Equity Fund (TSE)	
		110% Capital Guarantee Fund (UCG)	

**DECLARATION AND AUTHORISATION TO PART A & B**

Tata AIG Life Insurance Company Limited is only the name of insurance company & Tata AIG Life InvestAssure, Tata AIG Life InvestAssure II, Tata AIG Life InvestAssure Plus, Tata AIG Life InvestAssure Gold, Tata AIG Life InvestAssure Flexi, Tata AIG Life InvestAssure Future, Tata AIG Life InvestAssure Care, Tata AIG Life InvestAssure Extra, Tata AIG Life InvestAssure Optima, Tata AIG Life InvestAssure Health, United Ujjwal Bhawishya and Tata AIG Life InvestAssure Apex are only the names of the ULIP contracts and do not in any way indicate the quality of the contracts, their future prospects or returns. Please refer to the product brochure for detailed terms and condition before conducting a sale.

-I/We understand that ULIP products are different from traditional Life Insurance products and are subject to risk factors. I/We also understand that premiums paid in ULIP are subject to investment risks associated with capital Markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured are responsible for their decision(s). 'Investments are subject to market risk' and 'Past performance is not indicative of future results.'

I/We understand and agree that the withdrawal/surrender value of the cancelled units will be determined in accordance with the Provisions of the said policy on the Valuation Date immediately following receipt of this request. I/We understand and agree that a Surrender Charge will be levied on the Policy by deducting sufficient number of units if applicable. This Charge is calculated by multiplying the Policy Value by the factors listed in "Surrender Charge" in the Schedule of Policy Charges to the Policy Contract. I/We understand and agree that the liability of Tata AIG Life Insurance Company Ltd. (hereinafter referred to as "the Company") is fixed and limited to the Fund Value and upon payment thereof, the Company shall be completely discharged of the said liability.

I/We, understand and agree that, the said request shall be treated as valid on acceptance by Tata AIG Life Insurance Company Ltd.

I/We, further agree that receipt of said form by the agent does not constitute receipt by the Company.

I/We, request that this policy be changed in accordance with the above particulars and a copy of the said request shall be attached to and form a part of the said policy.

I/We, understand and agree for transactions involving debit/credit of units, the value of said units shall be determined in accordance with the provisions of the said policy on the valuation date, immediately following receipt of this request.

Signature of Insured \_\_\_\_\_ Signature of Policyholder/Assignee/Trustee (if other than insured) \_\_\_\_\_ Signature of Witness \_\_\_\_\_

D D / M M / Y Y Y Y      D D / M M / Y Y Y Y      D D / M M / Y Y Y Y

PLACE: - \_\_\_\_\_

DECLARATION IN CASE THE LIFE INSURED / POLICYHOLDER IS ILLITERATE OR SIGNING IN VERNACULAR:  
 I \_\_\_\_\_ (name) with \_\_\_\_\_ (identify type) \_\_\_\_\_ (identity number) hereby declare that I have explained the contents of the Request for Change Form to the Life Insured / Policyholder in \_\_\_\_\_ language and that the Life Insured / Policyholder has signed / affixed his/her thumb impression on the Request for Change Form after fully understanding the contents thereof.

Signature of the witness \_\_\_\_\_ Please affix life Insured/Policyholder thumb impression here \_\_\_\_\_

NOTE:

- All signatures must be in ink. Names should be written as they appear in our record.
- For each signatory, there should be a witness with the Signature. The witness has to be 21 years old and above, who is not the beneficiary of this policy.

Partial Withdrawal Details		
Products	Minimum Amount	Balance After Partial Withdrawal
Tata AIG Life InvestAssure Care & Extra	Rs. 10000/-	The remaining Total Fund Value is such that the Surrender Value of the fund value of the remaining units is not less than an amount equivalent to One Annual Regular Premium
Tata AIG Life InvestAssure Flexi	Rs. 5000/-	
Tata AIG Life InvestAssure Gold	Rs. 10000/-	
Tata AIG Life InvestAssure II	Rs. 10000/-	
Tata AIG Life InvestAssure	Rs. 10000/-	Rs. 10000/-
Tata AIG Life InvestAssure Plus		

Policy No :- \_\_\_\_\_ Surrender  Partial Withdrawal  Branch Name, Date, Time Stamp

**CUSTOMER ACKNOWLEDGEMENT COPY**