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Press Release  
For Immediate Publication

## Tata AIG Life Insurance appoints M. Suresh as Managing Director

**Mumbai, May 19, 2009:** Tata AIG Life Insurance Company Ltd. today announced the appointment of Mr. Suresh Mahalingam, (M. Suresh), as the Managing Director of the company effective from June 1, 2009 subject to regulatory approvals. Mr. Mahalingam was the Chief Operating Officer of Tata AIG Life prior to his appointment as the Managing Director of the company. He will succeed Mr. Trevor Bull who is moving to a senior position overseas with the American International Group (AIG).

Based in Mumbai, M. Suresh will be responsible for managing the operations of Tata AIG Life in India and driving all business and market development activities.

Commenting on the appointment Mr. Farrokh Kavarana, Chairman, Tata AIG Life Insurance Company said, "The Board of Tata AIG Life is pleased to announce the appointment of M. Suresh, as Managing Director who will take over from Trevor Bull. Over the past three and half years, Trevor has built solid foundations for the company which now has immense growth prospects. Given Suresh's rich experience, he is well suited to take on the leadership role at Tata AIG Life. The Board is confident that under the leadership of Suresh, the company is poised for robust and profitable growth."

M. Suresh joined Tata AIG Life in September 2008. He has rich experience in the life insurance industry and was most recently the General Manager, Sales and Marketing at HDFC Standard Life. Prior to joining HDFC, he worked with ITC Ltd. in various senior positions.

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### **Tata AIG Life Insurance Company Ltd.**

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as one of the world's leading international insurance and financial services organization. The Tata Group holds 74 per cent stake in the insurance venture with AIG holding the balance 26 per cent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

### **The Tata Group**

Tata is a rapidly growing business group based in India with significant international operations. Revenues in 2007-08 are USD 62.5 billion (around Rs. 251,543 crores), of which 61% was from business outside India. The Group's Net Profit for 2007-08 is USD 5.4 billion (around Rs. 21,578 crores). The Group employs around 350,000 people worldwide. The Tata name has been respected in India for 140 years for its adherence to strong values and business ethics. The business operations of the Tata Group currently encompass seven business sectors - Communications and Information Technology, Engineering, Materials, Services, Energy, Consumer Products and Chemicals. The Group's 28 publicly listed enterprises



have a combined market capitalisation of around \$60 billion, among the highest among Indian business houses, and a shareholder base of 2.9 million. The major companies in the Group include Tata Steel, Tata Motors, Tata Consultancy Services (TCS), Tata Power, Tata Chemicals, Tata Tea, Indian Hotels, Tata Teleservices and Tata Communications.

**American International Group, Inc. (AIG)**

American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.