



Media Release  
For immediate publication

## **Tata AIG Life launches power-packed child ULIP plan**

### **Tata AIG Life InvestAssure Superstar for the superstars of tomorrow**

- Policy benefits continue till end of policy term even if the sum assured is paid to the nominee on death of insured.
- This product has an in-built waiver of premium (WOP) in case of death or total permanent disability of the insured.
- Systematic Money Allocation and Regular Transfer (SMART) for systematic investing
- Guaranteed Maturity Bonus\* up-to 4% of Regular Premium Fund Value

**Mumbai, 25<sup>th</sup> November, 2009:** Tata AIG Life today announced the launch of **InvestAssure Superstar** - a unit linked life insurance plan for children's education. It is a flexible and user-friendly financial protection tool that aims to give children the financial means to pursue his or her dreams and live them.

Tata AIG Life **InvestAssure Superstar** offers the following benefits in the case of the Parent's (Proposer's) unfortunate demise: (a) The Sum Assured will be paid to the nominee.(b) Further premium's would be paid by the company through the inbuilt Waiver of Premium (WOP) benefit (c) The fund under the policy would continue to grow till maturity.

The plan offers the policy holder two options of WOP to choose from:

- ❖ Family Guard - .The company will pay 100% of the future premiums into the policy
- ❖ Family Advantage – The company will pay 50% of future premiums paid into your fund and 50% will be paid to the policyholder/nominee.

Speaking at the launch, **Mr. M. Suresh, Managing Director, Tata AIG Life Insurance Company Limited** said, 'Every child has an unspoken dream to become someone great and do something different. Every parent seeks fulfillment of their dreams through their children. Tata AIG Life InvestAssure Superstar ensures that our children's dreams are protected. Our special child plan aims at helping parents secure and build their child's future in an easy, hassle-free manner'

Besides the Waiver of Premium benefits, Tata AIG Life InvestAssure Superstar offers investors Systematic Money Allocation & Regular Transfer (SMART) – a unique solution for managing investment. SMART enables simple switching of a part of customer's investment from the accumulation to the target fund of his/her choice.

The plan comes with a total of eight fund options to select from including the Super 110% Capital Guarantee Fund. The policy holder can invest his money accordingly, depending on his risk taking appetite:

- ❖ Top 50 Fund
- ❖ Top 200 Fund



- ❖ Aggressive Flexi Fund
- ❖ Stable Flexi Fund
- ❖ Bond Fund
- ❖ Super Select Equity Fund
- ❖ Large Cap Equity Fund
- ❖ Super 110% Capital Guarantee Fund

Tata AIG Life InvestAssure Superstar offers a flexible policy term between 10 – 25 years. The policy can be bought by anyone between the ages of 18 to 55 years. The maximum maturity age is 65 years.

Additionally, the premium paid under this policy is eligible for tax deduction under Section 80C and 10 (10) D of the Income Tax Act, 1961.

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#### **About Tata AIG Life Insurance Company Ltd.**

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as one of the world's leading international insurance and financial services organization. The Tata Group holds a majority stake (74%) in the company and American International Assurance Company, Ltd. (AIA) holds 26% through an AIA Group company. AIA is a leading international insurance franchise of AIG. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

#### **About the Tata Group**

Tata is a rapidly growing business group based in India with significant international operations. Revenues in 2007-08 are USD 62.5 billion (around Rs. 251,543 crores), of which 61% was from business outside India. The Tata Group's Net Profit for 2007-08 is USD 5.4 billion (around Rs. 21,578 crores). The Tata Group employs around 350,000 people worldwide. The Tata name has been respected in India for 140 years for its adherence to strong values and business ethics. The business operations of the Tata Group currently encompass seven business sectors - Communications and Information Technology, Engineering, Materials, Services, Energy, Consumer Products and Chemicals. The Tata Group's 28 publicly listed enterprises have a combined market capitalization of around \$60 billion, among the highest among Indian business houses, and a shareholder base of 2.9 million. The major companies in the Group include Tata Steel, Tata Motors, Tata Consultancy Services (TCS), Tata Power, Tata Chemicals, Tata Tea, Indian Hotels, Tata Teleservices and Tata Communications.

#### **About AIG**

American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

#### **Disclaimers:**

- Please refer to the product brochure for detailed terms and conditions before concluding a sale
- Regd. & Corporate Office: Tata AIG Life Insurance Company Ltd. (Regd. 110) Peninsula Tower, 6<sup>th</sup> Flr, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013
- Return of premium is exclusive of service tax and other applicable taxes
- Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premiums paid.



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- The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.
  - Wherever this brochure refers to taxation matters, Tata AIG Life does not take responsibility for any specific advice on taxation implications. You are advised to check with your personal tax advisor for advice relevant to your circumstances.
  - The indications about taxation matters presented are based on our interpretation of current tax laws and these may change in the future.
  - For complete details please contact our Insurance advisor or visit Tata AIG Life's nearest branch office or call our toll free number 1-800-11-9966(MTNL & BSNL lines) or visit our website [www.tata-aig-life.com](http://www.tata-aig-life.com)
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